

Ag Risk Managers Insurance Agency, LLC

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The following newsletter is being provided as an extended service to you for being a client of Ag Risk Managers Insurance Agency. ARM Insurance believes that the integration of marketing into your crop insurance is vitally important for your long-term financial success. We at ARM Insurance are committed to adding value to your business. Be sure to let us know if we can do anything to serve you better. This newsletter is produced and written by Mark Prudhomme of Northland Financial.

Fran, Lisa and Mark

March 25, 2009

MEAL

The meal market is in Limbo right now. We have as much support under the market as we do above. The weekly continuation chart below shows that meal has tested the Fib Fan line this week and a close through it would send us to the massive resistance at \$321. On the other end, if we break the market we will move back to the 289-retracement level and if that doesn't hold we will be looking at the major support at \$264.



For end users I would buy the futures market at the 289-retracement level and sell out of that long hedge if we closed below this same level. After that I would look to reposition at the 270 mark.

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